



Interim Capital Projects

Unit/Department: Finance & Tuition

CPE Contact

Bill Payne, Vice President

Email: bill.payne@ky.gov

Capital Project Approval Process

The Council on Postsecondary Education has statutory responsibility to review and approve capital projects, which are defined in statute (KRS 45.750) for the public colleges and universities as a construction or information technology project with a cost of \$1,000,000 or more, and equipment or lease at \$200,000 or more, regardless of fund source. Typically, CPE project approval occurs as part of the biennial budget process (prior to submission). The institution's Board must approve all capital projects prior to CPE review.

Interim Approval

For projects funded with institutional, federal, or private funds (not State General Fund) that are not approved as part of the biennial budget submission, there is an interim approval process, as follows:

- The project must be approved by an institution's board of trustees or regents.
- The project must be submitted to the Council on Postsecondary Education for review and action.
- If approved by the Council, projects at KCTCS and KSU are submitted to the Secretary of the Finance and Administration Cabinet for review and action, and subsequently submitted by the Secretary to the Capital Projects and Bond Oversight Committee for review.
- If approved by the Council, projects at EKV, MoSU, MuSU, NKU, UK, UofL, and WKU are submitted by the institution to the Capital Projects and Bond Oversight Committee for review, and a copy is provided to the Finance and Administration Cabinet as information.
- Following review and action by the appropriate agencies, the project may be initiated by the requesting institution.

Note: Debt financed capital projects require approval by the full legislature per KRS 45.763.