

## Kentucky Council on Postsecondary Education

Andy Beshear Governor 100 Airport Road, 3<sup>rd</sup> Floor Frankfort, Kentucky 40601 Phone: 502-573-1555 http://www.cpe.ky.gov Aaron Thompson, Ph.D. President

December 19, 2024

Rev. Tiff Shuttlesworth President Northpoint Bible College 320 South Main Street Haverhill, MA 01835 Sent Via Email: tshuttlesworth@northpoint.edu

Dear President Shuttlesworth:

The Council on Postsecondary Education (CPE) has received Northpoint Bible College – Crestwood's Supplementary Application for Notification of Change in Accreditation and Licensure Status Pursuant to 13 KAR 1:020 due to Northpoint Bible College's placement on probation by the Association for Biblical Higher Education (ABHE). In accordance with KRS 164.945 - .947 and 13 KAR 1:020 Sections 7(1)(e) and Section 8, Northpoint Bible College – Crestwood is hereby placed on conditional license for the following:

- Failure to comply with ABHE's Standard 5, EE 2 (Demonstrate with evidence financial stability, including adequate revenue streams to realize institutional mission and sufficient financial reserves to enable effective response to unforeseen financial circumstances and enrollment fluctuations) and Standard 5, EE 5 (Demonstrate with evidence adequate institutional resources, including financial resources to support mission, achieve educational goals, and ensure continuity of offerings); and
- Failure to submit to the U.S. Department of Education (USDOE) the Letter of Credit that was requested on December 8, 2023, after a citation for a late audit for FYE April 30, 2022.

This license is conditioned upon Northpoint Bible College – Crestwood:

- 1. Submitting a written business plan to the CPE President demonstrating how the institution intends to address these issues at the time in which it is due to ABHE and to the USDOE.
- 2. Providing CPE with any ABHE correspondence related to the September 30, 2024 probation letter.
- 3. Providing CPE with any Massachusetts Board of Higher Education Financial Assessment and Risk Monitoring (FARM) correspondence related to the February 9, 2024 letter regarding the 2022-2023 Financial Assessment Annual Screening and Risk Monitoring (2023 Cycle).
- 4. Providing CPE with any USDOE correspondence related to the October 25, 2024 letter transferring the institution to the Heightened Cash Monitoring 2 (HCM2) method of payment.
- 5. Providing quarterly updates to CPE until such time as the institution is no longer on probation with ABHE.
- 6. Providing quarterly updates to CPE until such time as the institution is no longer on HCM2 status with the USDOE.
- 7. Providing an updated continuation certificate for the Surety Bond/Policy Number 1199236 ending June 30, 2025 that shows Northpoint Bible College's address.

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Once CPE receives assurance that Northpoint Bible College – Crestwood has satisfied these conditions, CPE will remove Northpoint Bible College from conditional license status. A conditional license may not exceed two (2) years. Failure to satisfy the conditions in that time frame may result in revocation of Northpoint Bible College – Crestwood's license or an extension of the conditional license upon request of the institution with supporting justification.

If you have any questions, please contact Ms. Jevonda Keith, Executive Director of Postsecondary Licensing, by phone (502-892-3031), or by email (jevonda.keith@ky.gov).

Sincerely,

yar Thomas

Aaron Thompson, Ph.D. President

c: Dr. Daniel Howell, Chief Academic Officer, Northpoint Bible College, 320 South Main Street, Haverhill, MA 01835, Sent Via Email: <u>- Sent Via Email</u>: <u>dhowell@northpoint.edu</u>